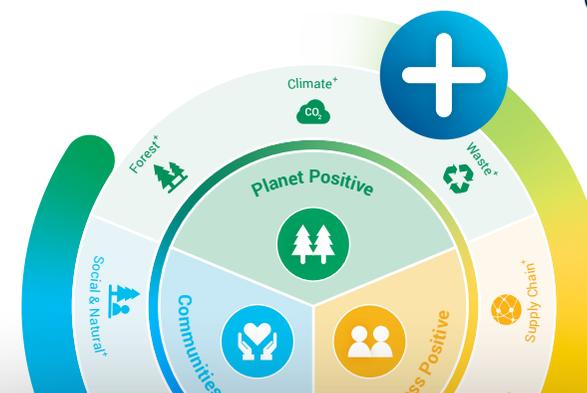


Brambles' 2025 Sustainability Targets

Brambles' roadmap to regeneration is articulated in our ambitious 2025 sustainability targets. Our 2022 performance against these targets is outlined below.



Planet Positive

Our commitment is to be Planet Positive by restoring forests, going beyond zero waste and drawing down more carbon than we produce, ultimately becoming a regenerative, nature positive business.

TARGET	UN SDG ALIGNMENT	FY22 PROGRESS	SINCE FY21
Forest Positive <ul style="list-style-type: none"> Enable the sustainable growth of two trees for every tree used 100% sustainable sourcing of timber Transformation of more forestry markets to Chain-of-Custody (CoC) certification 		Sustainably sourced timber 100% CoC sourced timber 72% Trees replanted through certified sustainable forestry programmes 3,684,734 Trees planted in afforestation or reforestation projects 63,426 trees in over 6 countries CO ₂ -e sequestered from afforestation projects 31,625 tonnes	Achieved 3 pts improvement 13.5% improvement 5% decrease ¹ 9% decrease ¹
Climate Positive <ul style="list-style-type: none"> SBTi verified climate targets for full value chain aligned to a 1.5°C degree climate 100% renewable electricity and all our operations will be carbon neutral by 2025 		Carbon neutrality for operations (Scope 1 and 2 emission sources) Achieved Electricity from renewable sources ² 100% Performance against SBT (includes scope 1, 2 and 3 emissions FY21 vs FY22) ³ 1,480 ktCO ₂ -e	Achieved Achieved 1.4% improvement
Waste Positive <ul style="list-style-type: none"> Zero product materials sent to landfills for all Brambles and subcontracted locations 30% recycled or upcycled plastic waste in plastic products 		Number of Brambles new and next generation platforms containing recycled content ⁴ 9 Brambles' total recycled plastic material purchased 14% Percentage of plants diverting product waste from landfill: ⁵ <ul style="list-style-type: none"> Brambles managed plants 74% Third-party plants 55% All plants 58% 	Achieved 1 pt decrease ⁶ 2 pts decrease ⁷ 38 pts improvement 31 pts improvement

¹ Brambles is developing a medium term strategy for our afforestation and reforestation programme to increase impact and address nature, biodiversity and carbon sequestration opportunities.

² Brambles renewable electricity results include electricity from renewable contracts 31.4%, on-site Generation 1.2%, Energy Attribute Certificates (EACs) 55% and Voluntary Carbon Offsets (VCOs) 12.4%.

³ Brambles' SBT results covering FY20, FY21 and FY22 is available on page 25.

⁴ This datapoint is not assured

⁵ In FY22, Brambles expanded the scope of its Zero Product Waste to landfill measurement to include >95% of sites that handle Brambles assets.

⁶ Brambles' purchase of recycled material will increase as new product innovations are launched in FY23.

⁷ The small decrease in waste diversion at Brambles' managed plants is being addressed through regional decarbonisation plans.

Business Positive

Brambles will pioneer regenerative supply chains by improving our circular model every year, increasing the environmental benefits in our customers' supply chains.

Build a safe, inclusive and respectful workplace.

TARGET	UN SDG ALIGNMENT	FY22 PROGRESS	SINCE FY21
Supply Chain Positive <ul style="list-style-type: none"> Increase environmental benefits in our customers supply chains through circular model Co-develop circular measurement tools for industry and improve Brambles' circular performance 		Increased our positive environmental impact across our customers' supply chains	2.5 m tonnes of CO ₂ -e 2.3% improvement 4,470 megalitres of water 7.3% improvement 3.2 m cubic metres of wood 0.1% improvement 3.1m trees 0.1% improvement 1.5 m tonnes of waste 1.7% improvement Ellen MacArthur Foundation (EMF) Circulytics score ¹ A- Achieved
		Customers in collaboration 370 25.4% improvement Collaborative initiatives 1,488 6.9% improvement CO ₂ -e saved 105,962 tonnes 5.7% decrease	
Workplace Positive <ul style="list-style-type: none"> 25% reduction in BIFR At least 40% women in management roles 		BIFR performance	4.1 18% improvement
		Top Employer accreditation	Achieved in 21 countries and across four regions Achieved
		Women on the Board	40% 4 pts Achieved
		Women in management roles	33% 1.4 pts improvement

Communities Positive

Brambles' Communities Positive programme will build resilience, promote circularity and account for the connections between society, the economy and nature.

TARGET	UN SDG ALIGNMENT	FY22 PROGRESS	SINCE FY21
Food Positive <ul style="list-style-type: none"> Collaborate with food banks to serve rescued food to 10 million people 		People receiving meals through Brambles' support for food rescue organisations 16,216,021 globally Achieved	
Circular Economy Transformation <ul style="list-style-type: none"> Advocate, educate and impact one million people to become circular economy change makers 		People reached through our communications, training and advocacy ² FY22: 504,305 Cumulative result since FY20: 599,464 Improvement	
Positive Impacts for People and Our Planet <ul style="list-style-type: none"> Adopt leading natural and social capital accounting approaches 		Brambles are reviewing the recently released Task Force for Nature-related Financial Disclosures V0.2 beta framework for applicability to our business. Brambles are also involved in the pilot testing phase of the Greenhouse Gas Protocol GHG Protocol Land Sector and Removals Guidance working group to understand accounting approaches for natural capital.	

¹ Brambles also consulted with the World Business Council for Sustainable Development (WBCSD) on their Circular Transition Indicators (CTI) Tool.

² New baseline and methodology expanded measurement scope include social media and media release impressions.

³ Biogenic carbon refers to carbon that is sequestered from the atmosphere during biomass growth and may be released back to the atmosphere later due to combustion of the biomass or decomposition.