

Independent Limited Assurance Report to the Directors of Brambles Industries Limited

Conclusion

Based on the evidence obtained from the procedures performed, we are not aware of any material misstatements in the Selected Sustainability Information, which has been prepared by Brambles Industries Limited in accordance with measurement methodologies as described below for the period 1 July 2017 to 30 June 2018.

Information Subject to Assurance

The Selected Sustainability Information subject to assurance as presented in the Brambles 2018 Sustainability Review is identified below:

Selected Sustainability Information	Page Reference
Measure positive impact of pooling model through savings of emissions, water, wood, waste, food waste and trees	7
Carbon emissions and kilometres saved and customers participating in transport collaboration projects	7 and 12
2017 Brambles Employee Survey results (% participation, engagement and % enablement results)	7 and 15
Brambles Injury Frequency Rate (BIFR)	7 and 16
Women in leadership (% at board and in management)	7 and 18
Gender salary ratio by level	18
% and volume of certified lumber and % of chain of custody lumber	7, 20 and 22
Year on year change in carbon dioxide emissions per unit delivered	7 and 24
% energy from certified renewable sources	7 and 24
Scope 1 and scope 2 emissions	24
% of largest pallet and RPC sites with alternative uses for waste	7 and 25
Volunteer value in \$USD, volunteer hours and volunteer hours per employee	7 and 27
Savings from pooling model per employee, both absolute savings and equivalent annual US household energy use, garbage trucks, water tank trucks and trees	29

Criteria Used as the Basis of Reporting

The methodologies used by Brambles Industries Limited management to measure the Selected Sustainability Information ("the Criteria") are described in the 2018 Supplementary Information document available on the Brambles website.



Basis for our Conclusion

We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 (Standard). In accordance with the Standard we have:

- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the Selected Sustainability Information, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies.

Summary of Procedures Performed

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- enquires with relevant Brambles Industries Limited personnel to understand the internal controls, governance structure and reporting process of the Selected Sustainability Information;
- reviews of relevant documentation including the 2018 Selected Sustainability Information;
- analytical procedures over the Selected Sustainability Information;
- walkthrough of the Selected Sustainability Information to source documentation;
- evaluating the appropriateness of the Criteria with respect to the Selected Sustainability Information; and
- reviewed the 2018 Sustainability Review in its entirety to ensure it is consistent with our overall knowledge of assurance engagement.

How the Standard Defines Limited Assurance and Material Misstatement

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of Brambles Industries Limited.

Use of this Assurance Report

This report has been prepared for the Directors of Brambles Industries Limited for the purpose of providing an assurance conclusion on the Selected Sustainability Information and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of Brambles Industries Limited, or for any other purpose than that for which it was prepared.

Management's Responsibility

Management are responsible for:

- determining that the criteria is appropriate to meet their needs and the needs of the readers of the 2018 Sustainability Review;
- preparing and presenting the Selected Sustainability Information in accordance with the criteria; and
- establishing internal controls that enable the preparation and presentation of the Selected Sustainability Information that is free from material misstatement, whether due to fraud or error.

Our Responsibility

Our responsibility is to perform a limited assurance engagement in relation to the Selected Sustainability Information for the period 1 July 2017 to 30 June 2018, and to issue an assurance report that includes our conclusion.

Our Independence and Quality Control

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Australian Professional and Ethical Standards Board, and complied with the applicable requirements of Australian Standard on Quality Control 1 to maintain a comprehensive system of quality control.



KPMG

Sydney

27 September 2018