

**Brambles**

**2010  
Annual  
General  
Meeting**

**Sydney, 18 November**



2010 Annual General Meeting

**Graham Kraeche AO**

Chairman

## Past 12 months in review

- New leadership team, solid foundation for growth
- Subdued underlying economic conditions: USA and Western Europe
- Solid Brambles performance:
  - New customer wins
  - Better Everyday progress
  - US\$750 million public bond issue

## Solid financial result

- Sales revenue up 3%\* to US\$4.1 billion
- Operating profit up 1%\* to US\$725 million
- After-tax profit up 2%\* to US\$444 million
- Total dividend of 25 Australian cents
- Cash flow from continuing operations up US\$160 million to US\$882 million

\* Growth percentages shown on actual currency basis

# Growth strategy

- Emphasis on profitable growth
- Expand reach by product, geography and customer
- Build on core strengths
  - Pooling expertise
  - Information management expertise
  - Global footprint
  - Local networks
  - Customer franchises
- Strong management and financial position

# IFCO transaction

- Proposed acquisition of IFCO for €923 million (US\$1.3 billion)
  - Provides RPC pooling services in 23 countries
  - Operates USA pallet services business
- Natural fit and unique opportunity for acquisition of scale
- Earnings per share accretive
- Merger clearance anticipated within nine months

## IFCO transaction (continued)

- Combined business would have sales revenue of ~US\$5 billion, operations in 49 countries
- Specifically addresses key strategy areas
  - Expanding global pooling presence in reusable plastic containers (RPCs)
  - Expanding pallet business with small-to-medium-sized enterprises (SMEs) in USA
  - Growing in emerging economies
- Funding through share purchase plan (SPP), dividend reinvestment plan (DRP) and undrawn credit facilities
- SPP documents distributed

# Other strategy focus areas

- Global container business
  - Automotive sector
  - Unitpool acquisition
- LeanLogistics
- Recall
  - Core business
  - Digital service offering



# Corporate governance

- Board meetings in Australia, the USA, China and Europe
- Meetings with staff and more than 100 customers
- Director elections

# Safety

- Performance continues to improve
- Significant reduction in injuries in FY10
- Goal of Zero Harm

# Sustainability

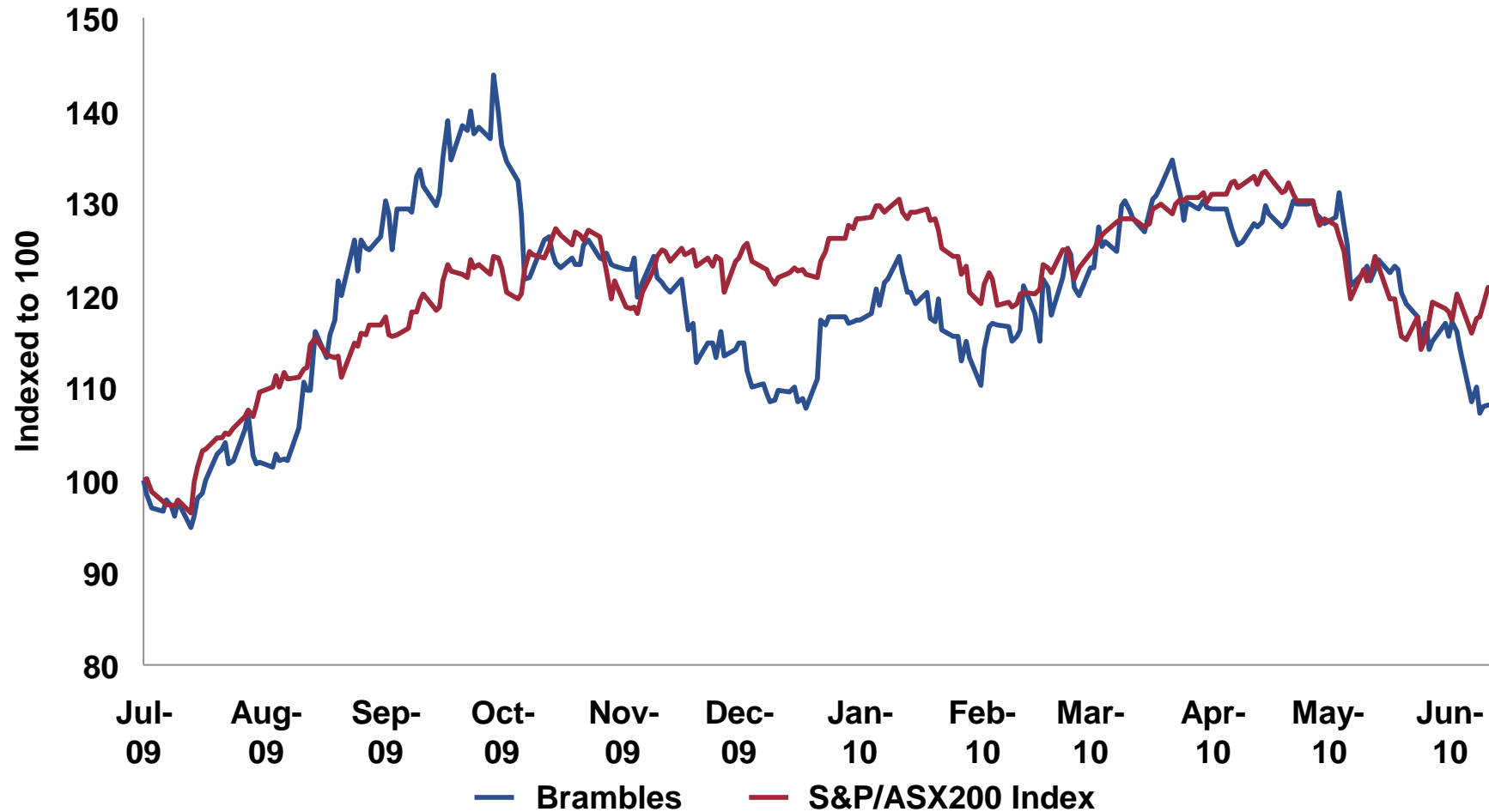
- Area of Board attention
- Sustainability Report published online
- Five-year sustainability road-map

# Dividend

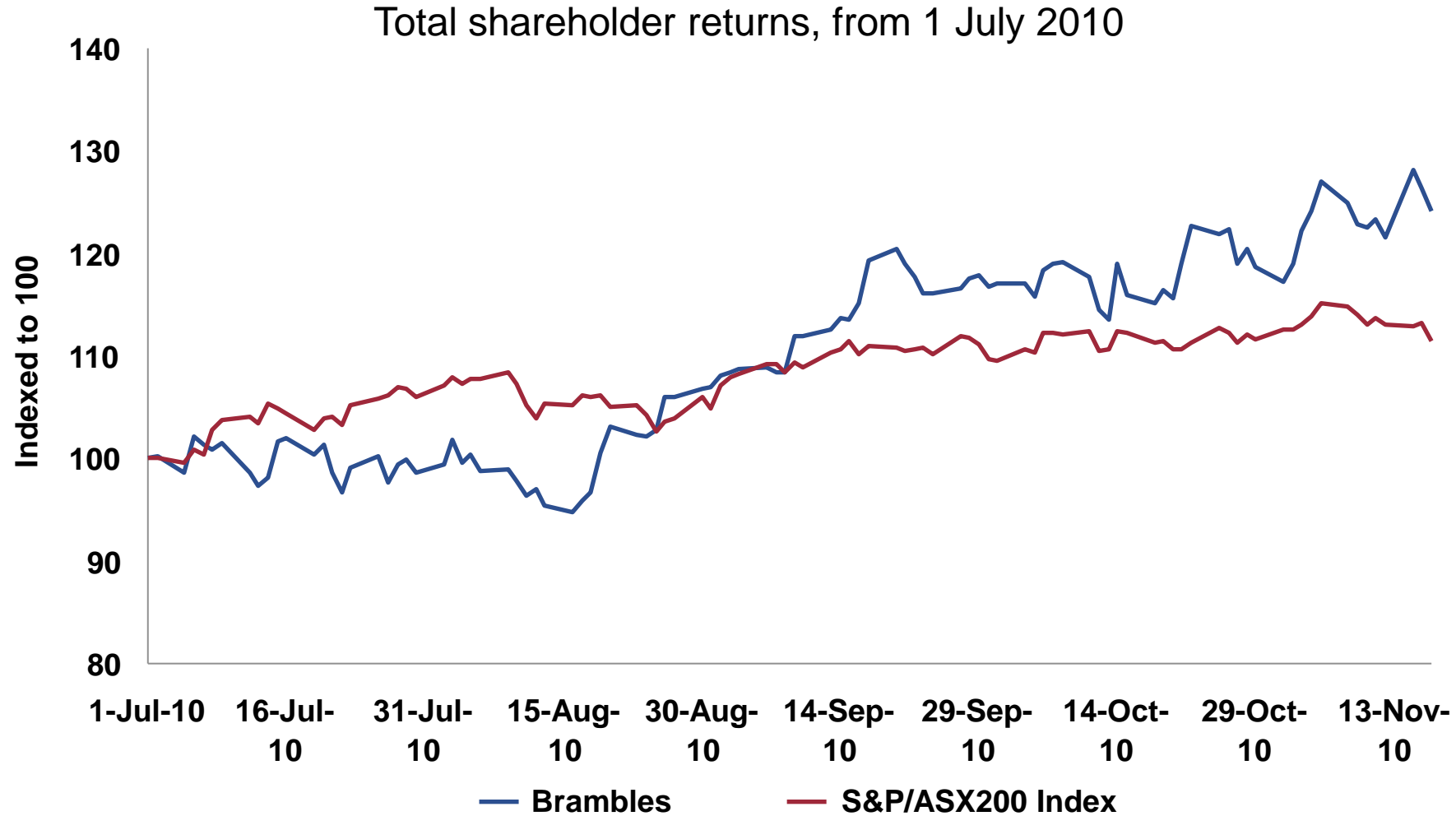
- FY09
  - Focus on cash conservation
  - Uncertain global economy
- FY10
  - North America and Western Europe remained subdued
  - Prudent approach

# FY10 share price

Total shareholder returns, year ended 30 June 2010



# FY11 share price to date



# Trading update

- Solid performance: strong foundation from CHEP and Recall
- Board confident in growth capacity
- All four business units increased constant currency sales revenue in first four months of FY11
- On track for FY11 guidance (June 2010 FX rates)
  - Constant currency sales revenue increase in all four business units
  - Operating profit of US\$740 million to US\$780 million
  - No expected impact\* from IFCO acquisition

\* Guidance excludes estimated transaction expenses, treated as Significant items

# Conclusion

- Thank you
- An exciting time for Brambles
- Considerable growth opportunities
- Proposed IFCO acquisition



2010 Annual General Meeting

**Tom Gorman**  
Chief Executive Officer

# First 12 months recap

- Customer focus
- Profitable growth
- Deliver for customers, shareholders and employees

# IFCO acquisition

- Growth in line with strategic themes
  - Diversify revenue by platform, geography and customer
  - Build on our core strengths
- Would create a globally active leader in RPCs
  - Broad base in Europe
  - Strong position in Americas
- Strengthened pallet operations in USA
  - Broader service offering
  - SMEs
- IFCO's senior executive management contracted until June 2014

# Delivering on commitments: Better Everyday

- Better Everyday in CHEP USA
  - 100% of pallet issues at highest ever repair specification
  - Majority of CHEP USA customers using PortfolioPlus
  - Rollout of simplified invoice underway
  - Net new business wins positive

# Delivering on commitments: emerging economies

- Emerging economy sales revenue growth
  - China and India: 92%
  - Central & Eastern Europe: 24%
  - Brazil: 32%
  - Turkey contracts with Unilever and Procter & Gamble

# Delivering on commitments: Recall

- Recall
  - Benefits from FY09 cost reduction initiatives
  - Continued growth
  - Solid margin expansion
  - Exceeding cost of capital, BVA positive

# Delivering on commitments: Zero Harm

- Zero Harm
  - Reduction in injury frequency rate
  - New three-year safety strategy
    - Regional safety leadership
    - Standard scorecard

# Delivering on commitments: innovation

- Head of Innovation on Executive Leadership Team
- Internal process to accelerate opportunities
  - Internal innovation fund
- Key initiatives
  - Working directly with customers
    - Product development
    - Supply chain efficiencies
    - Logistics expertise



# Sales revenue growth: Recall

- Expansion of largest service offering, Document Management Solutions
- Announcement of significant multi-year partnership with Barclays Bank
  - Managing UK-based retail bank national records centres
  - Move for Barclays from multiple to single-source providers
  - Agreement took effect 1 November 2010
  - Transition will occur through 2010 and 2011

# Sales revenue growth: CHEP Asia-Pacific

- Underlying strength of Australia and New Zealand operations
- Continuing expansion in emerging economies
- Recent customer wins include:
  - Tesco, General Mills and Midea in China
  - Food company Del Monte and drinks group Pernod Ricard in India
  - Australia growth: Sanitarium contract

# Sales revenue growth: CHEP EMEA

- Emerging economy growth
- Developed economies
  - New and expanded contracts with major customers
  - New customers in new segments
- Expansion of major Nestlé relationship in UK
- First RPC contract in UK foodservice sector
  - Nando's restaurant chain
  - Issuing ~1 million units a year
- First small appliances customer in Spain
  - BSH Electrodomésticos, division of Bosch Siemens

# Sales revenue growth: CHEP Americas

- Momentum remains since Better Everyday
  - Unilever North America
    - Extended contract
  - Treehouse Foods
    - Major private label food producer
    - Extended contract
- Positive momentum

# CHEP USA evolution

- CHEP USA 20th anniversary
- Historic growth from major retailers, branded FMCG
- Business is evolving
  - Strengthening sales and logistics approach to target smaller customers
  - 1,000-plus contracts with SMEs in FY10, up 13%
- IFCO proposal increases this opportunity

# Growth strategies

- RPCs
  - IFCO transaction is optimal solution
- Automotive
  - Base from Asia-Pacific and EMEA
  - Pursuing opportunities in North America
  - Considerable opportunities in emerging economies
  - Intercontinental flows

# Growth strategies: global containers

- Global containers – aviation
  - Acquisition of Unitpool for US\$35 million
  - Provider of container pooling services in airline sector
  - Manages containers used to carry baggage and cargo
  - Well-placed in growing sector
- Opportunities in intermediate bulk container sector

# Growth strategies: LeanLogistics

- LeanLogistics
  - Sales revenue up 30% since acquired by Brambles
  - Expanding into new countries
    - First major customer in Canada, Air Canada
    - Opportunities in Europe, Australia and Brazil
  - Working more closely with CHEP



# Growth strategies: Recall

- Recall
  - Continues to grow
  - Ongoing investment
    - New information centres
    - IT and security systems

# Conclusion

- Pursuing growth with confidence
- A great company, a proud history, a bright future
- Numerous opportunities
- Thank you

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**Luke Mayhew**

Chairman of the Remuneration Committee

# Executive remuneration policy

- Objective
  - Reinforce business strategy
  - Attract and retain high-calibre executives
  - Motivate executives to achieve challenging performance levels
  - Reward success
  - Align executive rewards with creation of shareholder value

# Executive remuneration policy: incentive plans

- Current scheme approved at 2006 and 2008 AGMs
- No changes proposed for FY11
- Brambles will review executive remuneration policy in FY11

# Executive Director remuneration structure

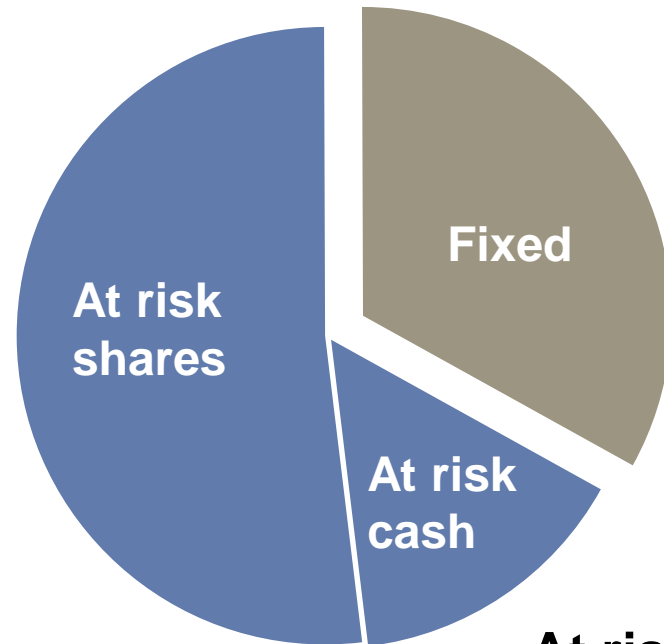
## At risk remuneration (67%)

### At risk LTI shares (37%)

Vesting over three years; performance hurdles for shares related to TSR and sales revenue/BVA

### At risk STI shares (15%)

Deferred for three years to provide retention and ensure continued alignment with shareholders



## Fixed remuneration (33%)

### Salary

Includes superannuation, car, healthcare etc

### At risk cash (15%)

Annual cash bonus based on achieving BVA, NPAT, cash-flow and personal objectives

## Remuneration outcomes and decisions

- Modest salary increases for senior executives for FY11
- Short-term cash bonus and deferred share awards reflected company performance
- Long-term incentives did not vest in FY09 or FY10
- Current long-term incentives require improved performance to vest



## Remuneration outcomes and decisions (continued)

- Executive appointments and departures have followed approved Plan Rules, existing contracts and accepted market practice
- Non-executive Director' fees aligned to market rates
  - Fees last changed in January 2006
  - Australian Non-executive Directors' fees set in Australian dollars
  - No overall increase
  - Operating well within approved Non-executive Director fee pool

## MyShare – good progress

- 22% of employees in 25 countries have elected to participate
- First matching shares will be issued in March 2011
- MyShare will again be offered in FY11

# Summary

- Incentive and deferred share awards for FY10 reflect company performance
- Long-term incentives will require improved performance to vest
- Remuneration policy and associated Plan Rules have been followed
- Continued progress on wider employee shareholding
- Brambles to revisit executive remuneration policy in FY11

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# How to ask a question

- Go to a designated microphone
- Show your green voting card or red non-voting card
- Give the attendant your name
- Wait until you have been introduced to the meeting

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# Voting procedure

## POLL VOTING

Please mark the appropriate box below. Where votes are to be cast in different ways, the number of votes should be marked in the appropriate boxes

	For	Against	Abstain
<b>Resolution 2</b> To adopt the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 3</b> To elect Mr Thomas Joseph Gorman to the Board of Brambles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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<b>Resolution 9</b> To approve participation by Mr Gregory John Hayes in the 2006 Performance Share Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 10</b> Amendments to the constitution	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Item 1

*To consider and receive the Financial Report, Directors' Report and Auditors' Report for Brambles and the Group for the year ended 30 June 2010.*



## Item 2

### **As an ordinary resolution**

*“To adopt the Remuneration Report for Brambles and the Group for the year ended 30 June 2010.”*

# Proxies and direct votes received

## Resolution 2

### To adopt the Remuneration Report

	For	Discretionary	Against	Abstain
<b>Proxy votes</b>	<b>993,419,148</b>	<b>9,111,616*</b>	<b>7,467,463</b>	<b>1,062,975</b>
<b>Direct votes</b>	<b>1,628,727</b>	<b>N/A</b>	<b>1,961,026</b>	<b>278,789</b>
<b>TOTAL</b>	<b>995,047,875</b>	<b>9,111,616*</b>	<b>9,428,489</b>	<b>1,341,764</b>

**\*Includes 6,647,167 votes directed to the Chairman**

# Mark your voting card

## 2. To adopt the Remuneration Report

**For**      **Against**      **Abstain**

**POLL VOTING**  
Please mark the appropriate box below. Where votes are to be cast in different ways, the number of votes should be marked in the appropriate boxes

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# Items 3 – 5

Election and Re-election of Directors

# Item 3

Election of  
Mr Thomas Joseph  
Gorman



## Item 3

**As an ordinary resolution**

*“That Mr Thomas Joseph Gorman be elected to the Board of Brambles.”*

# Proxies and direct votes received

## Resolution 3

To elect Mr Thomas Joseph Gorman to the Board of Brambles

	For	Discretionary	Against	Abstain
<b>Proxy votes</b>	<b>1,001,020,675</b>	<b>9,202,120*</b>	<b>547,196</b>	<b>290,750</b>
<b>Direct votes</b>	<b>3,336,347</b>	<b>N/A</b>	<b>275,596</b>	<b>255,849</b>
<b>TOTAL</b>	<b>1,004,357,022</b>	<b>9,202,120*</b>	<b>822,792</b>	<b>546,599</b>

**\*Includes 6,688,800 votes directed to the Chairman**

# Mark your voting card

## 3. To elect Mr Thomas Joseph Gorman to the Board of Brambles

For Against Abstain

**POLL VOTING**  
Please mark the appropriate box below. Where votes are to be cast in different ways, the number of votes should be marked in the appropriate boxes

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<b>Resolution 10</b> Amendments to the constitution	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



# Item 4

Election of  
Mr Gregory John  
Hayes



## Item 4

**As an ordinary resolution**

*“That Mr Gregory John Hayes be elected to the Board of Brambles.”*

# Proxies and direct votes received

## Resolution 4

To elect Mr Gregory John Hayes to the Board of Brambles

	For	Discretionary	Against	Abstain
<b>Proxy votes</b>	<b>1,000,949,125</b>	<b>9,200,332*</b>	<b>592,604</b>	<b>318,680</b>
<b>Direct votes</b>	<b>3,276,340</b>	<b>N/A</b>	<b>273,683</b>	<b>317,769</b>
<b>TOTAL</b>	<b>1,004,225,465</b>	<b>9,200,332*</b>	<b>866,287</b>	<b>636,449</b>

**\*Includes 6,687,012 votes directed to the Chairman**

# Mark your voting card

## 4. To elect Mr Gregory John Hayes to the Board of Brambles

For Against Abstain

**POLL VOTING**  
Please mark the appropriate box below. Where votes are to be cast in different ways, the number of votes should be marked in the appropriate boxes

	For	Against	Abstain
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# Item 5

Re-election of  
Mr Christopher Luke  
Mayhew



## Item 5

### **As an ordinary resolution**

*“That Mr Christopher Luke Mayhew be re-elected to the Board of Brambles.”*

# Proxies and direct votes received

## Resolution 5

To re-elect Mr Christopher Luke Mayhew to the Board of Brambles

	For	Discretionary	Against	Abstain
<b>Proxy votes</b>	<b>1,000,753,743</b>	<b>9,208,547*</b>	<b>795,885</b>	<b>299,181</b>
<b>Direct votes</b>	<b>3,232,826</b>	<b>N/A</b>	<b>333,554</b>	<b>301,412</b>
<b>TOTAL</b>	<b>1,003,986,569</b>	<b>9,208,547*</b>	<b>1,129,439</b>	<b>600,593</b>

**\*Includes 6,700,227 votes directed to the Chairman**

# Mark your voting card

5. To re-elect Mr Christopher Luke Mayhew to the Board of Brambles

For Against Abstain

**POLL VOTING**  
Please mark the appropriate box below. Where votes are to be cast in different ways, the number of votes should be marked in the appropriate boxes

	For	Against	Abstain
<b>Resolution 2</b> To adopt the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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2010 Annual General Meeting

# Items 6 – 7

Participation of Executive Directors in MyShare plan

## Item 6

### **As an ordinary resolution**

*“That the participation by Mr Thomas Joseph Gorman until 18 November 2013 in the Brambles Limited MyShare Plan in the manner set out in the Explanatory Notes accompanying this Notice, be approved for all purposes, including for the purpose of Australian Securities Exchange Listing Rule 10.14.”*

# Proxies and direct votes received

## Resolution 6

To approve participation by Mr Thomas Joseph Gorman in the MyShare Plan

	For	Discretionary	Against	Abstain
<b>Proxy votes</b>	<b>998,403,206</b>	<b>9,173,104*</b>	<b>3,058,383</b>	<b>405,881</b>
<b>Direct votes</b>	<b>1,751,687</b>	<b>N/A</b>	<b>1,973,394</b>	<b>148,054</b>
<b>TOTAL</b>	<b>1,000,154,893</b>	<b>9,173,104*</b>	<b>5,031,777</b>	<b>553,935</b>

**\*Includes 6,687,021 votes directed to the Chairman**

# Mark your voting card

- To approve participation by Mr Thomas Joseph Gorman in the MyShare Plan

For Against Abstain

**POLL VOTING**  
Please mark the appropriate box below. Where votes are to be cast in different ways, the number of votes should be marked in the appropriate boxes

	For	Against	Abstain
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<b>Resolution 10</b> Amendments to the constitution	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Item 7

### **As an ordinary resolution**

*“That the participation by Mr Gregory John Hayes until 18 November 2013 in the Brambles Limited MyShare Plan in the manner set out in the Explanatory Notes accompanying this Notice, be approved for all purposes, including for the purpose of Australian Securities Exchange Listing Rule 10.14.”*

# Proxies and direct votes received

## Resolution 7

To approve participation by Mr Gregory John Hayes in the MyShare Plan

	For	Discretionary	Against	Abstain
<b>Proxy votes</b>	<b>998,092,308</b>	<b>9,320,083*</b>	<b>3,227,994</b>	<b>420,356</b>
<b>Direct votes</b>	<b>1,715,477</b>	<b>N/A</b>	<b>2,004,893</b>	<b>152,765</b>
<b>TOTAL</b>	<b>999,807,785</b>	<b>9,320,083*</b>	<b>5,232,887</b>	<b>573,121</b>

**\*Includes 6,820,054 votes directed to the Chairman**

# Mark your voting card

7. To approve participation by Mr Gregory John Hayes in the MyShare Plan

For Against Abstain

**POLL VOTING**  
Please mark the appropriate box below. Where votes are to be cast in different ways, the number of votes should be marked in the appropriate boxes

	For	Against	Abstain
<b>Resolution 2</b> To adopt the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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<b>Resolution 9</b> To approve participation by Mr Gregory John Hayes in the 2006 Performance Share Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 10</b> Amendments to the constitution	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2010 Annual General Meeting

# Items 8 – 9

Participation of Executive Directors in performance share plan



## Item 8

### **As an ordinary resolution**

*“That the participation by Mr Thomas Joseph Gorman until 18 November 2013 in the Brambles Limited 2006 Performance Share Plan (as amended) in the manner set out in the Explanatory Notes accompanying this Notice, be approved for all purposes, including for the purpose of Australian Securities Exchange Listing Rule 10.14.”*

# Proxies and direct votes received

## Resolution 8

To approve participation by Mr Thomas Joseph Gorman in the 2006 Performance Share Plan

	For	Discretionary	Against	Abstain
<b>Proxy votes</b>	<b>986,526,660</b>	<b>9,295,643*</b>	<b>14,289,644</b>	<b>948,794</b>
<b>Direct votes</b>	<b>1,493,160</b>	<b>N/A</b>	<b>2,222,550</b>	<b>157,425</b>
<b>TOTAL</b>	<b>988,019,820</b>	<b>9,295,643*</b>	<b>16,512,194</b>	<b>1,106,219</b>

**\*Includes 6,820,645 votes directed to the Chairman**

# Mark your voting card

8. To approve participation by Mr Thomas Joseph Gorman in the 2006 Performance Share Plan

For Against Abstain

**POLL VOTING**  
Please mark the appropriate box below. Where votes are to be cast in different ways, the number of votes should be marked in the appropriate boxes

	For	Against	Abstain
<b>Resolution 2</b> To adopt the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 3</b> To elect Mr Thomas Joseph Gorman to the Board of Brambles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 4</b> To elect Mr Gregory John Hayes to the Board of Brambles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 5</b> To re-elect Mr Christopher Luke Mayhew to the Board of Brambles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 6</b> To approve participation by Mr Thomas Joseph Gorman in the MyShare Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 7</b> To approve participation by Mr Gregory John Hayes in the MyShare Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 8</b> To approve participation by Mr Thomas Joseph Gorman in the 2006 Performance Share Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 9</b> To approve participation by Mr Gregory John Hayes in the 2006 Performance Share Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 10</b> Amendments to the constitution	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Item 9

### **As an ordinary resolution**

*“That the participation by Mr Gregory John Hayes until 18 November 2013 in the Brambles Limited 2006 Performance Share Plan (as amended) in the manner set out in the Explanatory Notes accompanying this Notice, be approved for all purposes, including for the purpose of Australian Securities Exchange Listing Rule 10.14.”*

# Proxies and direct votes received

## Resolution 9

To approve participation by Mr Gregory John Hayes in the 2006 Performance Share Plan

	For	Discretionary	Against	Abstain
<b>Proxy votes</b>	<b>986,475,820</b>	<b>9,295,593*</b>	<b>14,329,228</b>	<b>960,100</b>
<b>Direct votes</b>	<b>1,487,040</b>	<b>N/A</b>	<b>2,226,670</b>	<b>159,425</b>
<b>TOTAL</b>	<b>987,962,860</b>	<b>9,295,593*</b>	<b>16,555,898</b>	<b>1,119,525</b>

**\*Includes 6,820,595 votes directed to the Chairman**

# Mark your voting card

9. To approve participation by Mr Gregory John Hayes in the 2006 Performance Share Plan

For Against Abstain

**POLL VOTING**  
Please mark the appropriate box below. Where votes are to be cast in different ways, the number of votes should be marked in the appropriate boxes

	For	Against	Abstain
<b>Resolution 2</b> To adopt the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 3</b> To elect Mr Thomas Joseph Gorman to the Board of Brambles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 4</b> To elect Mr Gregory John Hayes to the Board of Brambles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 5</b> To re-elect Mr Christopher Luke Mayhew to the Board of Brambles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 6</b> To approve participation by Mr Thomas Joseph Gorman in the MyShare Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 7</b> To approve participation by Mr Gregory John Hayes in the MyShare Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 8</b> To approve participation by Mr Thomas Joseph Gorman in the 2006 Performance Share Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 9</b> To approve participation by Mr Gregory John Hayes in the 2006 Performance Share Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 10</b> Amendments to the constitution	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2010 Annual General Meeting

# Item 10

Amendments to the Constitution

## Item 10

### **As a special resolution**

*“That the Brambles constitution be amended as outlined in the Explanatory Notes accompanying this Notice.”*



# Proxies and direct votes received

## Resolution 10

### Amendments to the constitution

	For	Discretionary	Against	Abstain
<b>Proxy votes</b>	<b>975,925,650</b>	<b>9,403,940*</b>	<b>24,940,872</b>	<b>788,094</b>
<b>Direct votes</b>	<b>3,094,099</b>	<b>N/A</b>	<b>449,188</b>	<b>317,528</b>
<b>TOTAL</b>	<b>979,019,749</b>	<b>9,403,940*</b>	<b>25,390,060</b>	<b>1,105,622</b>

**\*Includes 6,900,123 votes directed to the Chairman**

# Mark your voting card

## 10. Amendments to the constitution

For Against Abstain

POLL VOTING			
Please mark the appropriate box below. Where votes are to be cast in different ways, the number of votes should be marked in the appropriate boxes			
	For	Against	Abstain
<b>Resolution 2</b> To adopt the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 3</b> To elect Mr Thomas Joseph Gorman to the Board of Brambles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 4</b> To elect Mr Gregory John Hayes to the Board of Brambles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 5</b> To re-elect Mr Christopher Luke Mayhew to the Board of Brambles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 6</b> To approve participation by Mr Thomas Joseph Gorman in the MyShare Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 7</b> To approve participation by Mr Gregory John Hayes in the MyShare Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 8</b> To approve participation by Mr Thomas Joseph Gorman in the 2006 Performance Share Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 9</b> To approve participation by Mr Gregory John Hayes in the 2006 Performance Share Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Resolution 10</b> Amendments to the constitution	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Brambles**

**2010  
Annual  
General  
Meeting**

**Sydney, 18 November**



2010 Annual General Meeting

**Please deposit  
voting cards at exit**

2010 Annual General Meeting

**The poll is now  
closed**

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