



Independent Limited Assurance Report to the Directors of Brambles Limited

Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Information Subject to Assurance, has not been prepared by Brambles Limited, in all material respects, in accordance with the Management Criteria for the six months ended 31 December 2024.

Information Subject to Assurance

Brambles Limited engaged KPMG to perform a limited assurance engagement in relation to the Selected Sustainability Information as presented in Brambles Limited 1H25 Results – Operating and Financial Review and on the Brambles Limited website (Information Subject to Assurance), comprised the following:

Selected Sustainability Information	Value Assured
Scope 1 & Scope 2 emissions (ktCO ₂ -e)	15.0
Scope 3 emissions (ktCO ₂ -e)	658.6
Brambles Injury Frequency Rate (BIFR)	3.2
Women in management roles (%)	38.6
Sustainably sourced timber (%)	100
Sites with product waste diverted from landfill (%)	95.0

Criteria Used as the Basis of Reporting

We assessed the Information Subject to Assurance against the Criteria. The Information Subject to Assurance needs to be read and understood together with the Criteria, being the Brambles Limited Basis of Preparation – ESG Metrics (criteria).

Basis for Conclusion

We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* (ASAE 3000). We believe that the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

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In accordance with ASAE 3000 we have:

- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the information subject to assurance, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies.

Summary of Procedures Performed

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- enquiries with relevant Brambles Limited personnel to understand the internal controls, governance structure and reporting process of the Information Subject to Assurance;
- reconciling the Information Subject to Assurance to underlying data sources on a sample basis;
- reviews of relevant documentation including the Brambles Limited Basis of Preparation – ESG Metrics and Standard Operating Procedures;
- analytical procedures over the Information Subject to Assurance;
- site visits to Kemps Creek Service Centre and Eastern Creek Service Centre;
- evaluating the appropriateness of the criteria with respect to the Information Subject to Assurance; and
- reviewed the Brambles Limited 1H25 Results – Operating and Financial Review in its entirety to ensure it is consistent with our overall knowledge of assurance engagement.

Inherent Limitations

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. It is therefore possible that fraud, error or material misstatement in the Information Subject to Assurance may occur and not be detected. Non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating, and estimating such data. The precision of different measurement techniques may also vary. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, evaluation and measurement techniques that can affect comparability between entities and over time.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance conclusion.

Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of Brambles Limited.



Use of this Assurance Report

This report has been prepared solely for the Directors of Brambles Limited for the purpose of providing an assurance conclusion on the Selected Sustainability Information and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of Brambles Limited, or for any other purpose than that for which it was prepared.

Management's Responsibility

Management are responsible for:

- determining that the criteria is appropriate to meet their needs, the needs of the Directors;
- preparing and presenting the Information Subject to Assurance in accordance with the criteria; and
- establishing and maintaining systems, processes and internal controls that enable the preparation and presentation of the Information Subject to Assurance that is free from material misstatement, whether due to fraud or error.

Our Responsibility

Our responsibility is to perform a limited assurance engagement in relation to the Information Subject to Assurance for the six months ended 31 December 2024, and to issue an assurance report that includes our conclusion based on the procedures we have performed and evidence we have obtained.

Our Independence and Quality Management

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional and Ethical Standards Board, and complied with the applicable requirements of Auditing Standard on Quality Management 1 to design, implement and operate a system of quality management.

A handwritten signature in black ink, appearing to read 'KPMG'.

KPMG

Sydney, NSW

20 February 2025