



Independent Assurance Report to the Directors of Brambles Limited

Conclusion

Reasonable Assurance Metrics

In our opinion, in all material respects, Brambles Sustainably sourced timber %, Scope 1 and 2 emissions (market-based), Brambles Injury Frequency Rate and the Women in management roles % have been prepared by Brambles Limited in accordance with Management Criteria for the year ended 30 June 2024.

Limited Assurance Metrics

Based on the evidence we obtained from the procedures performed, we are not aware of any material misstatements in the Information Subject to Limited Assurance as described below, which has been prepared by Brambles Limited in accordance with Management Criteria for the year ended 30 June 2024.

Information Subject to Assurance

The Information Subject to Assurance comprised the following data as presented in Brambles Sustainability Review 2024, and as included in the table below:

Reasonable Assurance Metrics	Reported Value
• Sustainably sourced timber (%)	100
• Scope 1 and scope 2 emissions ("market-based") (ktCO ₂ -e)	32.4
• BIFR (Brambles Injury Frequency Rate)	2.9
• Women in management roles (%)	37.5
Limited Assurance Metrics	Reported Value
• Scope 3 (KtCO ₂ -e)	1,293.5
• Chain of custody sourced timber (%)	78.0
• First Tree: Number of trees replanted through certified sustainable forestry programmes	2.6 million
• Second Tree: Number of trees enabled through the sustainable growth of second tree	1.7 million
• EACs (Energy Attribute Certificates) (%)	51
• Renewable electricity (%)	100
• Onsite Renewables (%)	4
• Scope 1 & 2 Carbon neutral operations (%)	100
• Carbon Neutrality (%)	100
• Recycled and upcycled content in new plastics purchased (%)	41.7
• Brambles-managed plants diverting product waste from landfill (%)	82.9
• Third-party managed plants diverting product waste from landfill (%)	83.1



Limited Assurance Metrics	Reported Value
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• All plants diverting product waste from landfill (%)	83.0
• Plants with solutions in place to divert product waste from landfill (%)	97.1
• Kilotonnes of CO ₂ -e saved	1,861
• Megalitres of water	4,265
• Million cubic meters of wood (m ³)	2.2
• Millions of Trees	2.3
• Million Tonnes of waste	1.3
• Tonnes tCO ₂ -e to homes in US	19
• Kilolitres of water equivalent to water tank trucks	17
• Tonnes waste to landfill equivalent to garbage trucks	14
• Wood equivalent to conserving trees (m ³)	179
• Number of customer collaborations	491
• Number of collaborative initiatives	2,042
• Km saved – logistics collaboration	89,244,077
• Tonnes tCO ₂ -e Saved	96,002
• Pay parity (Variance in compa-ratio female to male) (%)	-1.03
• Glint score: Employee engagement	81
• Glint score: Inclusive company	75
• Glint score: Wellbeing score	77
• Top employer accreditation	26
• Number of accessibility schemes	9
• Women on the board (%)	44.4
• Women in service centre roles (%)	9.8
• Number of suppliers completed due diligence	834
• % of office-based employees completed Brambles' ethics-related training (%)	94.1
• Number of SMETA Audits completed	16
• Number of in-person human rights inspections in third party service centres	17
• Number of employee hours volunteered	26,226
• Value of volunteer hours (US\$)	1.02 million
• Corporate donations and sponsorships (US\$)	1.87 million
• Donated including in-kind support (US\$)	6.5 million
• Number of people receiving meals through Bramble's support for food rescue organisations	20.6 million
• Number of people reached through circular economy training	1.3 million



Criteria Used as the Basis of Reporting

The methodologies used by Brambles Limited management to measure the Information Subject to Assurance (*the "criteria"*) are described in the Brambles Sustainability Review 2024 and 2024 Basis of Preparation – ESG Metrics.

Basis for our Conclusion

We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 (Standard). In accordance with the Standard we have:

- used our professional judgement to assess the risk of material misstatement and plan and perform the engagement to obtain reasonable assurance that the Information Subject to Assurance are free from material misstatement, whether due to fraud or error;
- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the Information Subject to Assurance, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possesses the appropriate knowledge, skills and professional competencies.

Summary of Procedures Performed

In gathering evidence for our conclusions, our assurance procedures comprised:

- Enquires with relevant Brambles personnel to understand internal controls, governance structure and reporting process of the Information Subject to Assurance;
- Review relevant documentation including relevant Frameworks and policies, such as the Basis of Preparation.
- Agree the information subject to reasonable assurance to supporting information on a sample basis.
- Re-perform key relevant calculations and evaluation of the appropriateness of management's assumptions, if any.
- Evaluate the appropriateness of the criteria with respect to the information subject to reasonable assurance.
- Review the Brambles Sustainability Review 2024 in its entirety to ensure it is consistent with our overall knowledge arising from our assurance engagement and procedures.

How We Define Reasonable Assurance, Limited Assurance and Material Misstatement

- Reasonable assurance is a high level of assurance, but is not a guarantee that it will always detect a material misstatement when it exists.
- The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
- Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of Brambles Limited.



Use of this Assurance Report

This report has been prepared for the Directors of Brambles Limited for the purpose of providing an assurance conclusion on the Information Subject to Assurance and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of Brambles Limited, or for any other purpose than that for which it was prepared.

Management's Responsibility

Management are responsible for:

- determining that the criteria is appropriate to meet their needs;
- preparing and presenting the Information Subject to Assurance in accordance with the criteria; and
- establishing internal controls that enable the preparation and presentation of the Information Subject to Assurance that is free from material misstatement, whether due to fraud or error.

KPMG
Sydney NSW
29 August 2024

Our Responsibility

Our responsibility is to perform a reasonable assurance engagement in relation to the Information Subject to Assurance for the ended 30 June 2024, and to issue an assurance report that includes our conclusion.

Our Independence and Quality Control

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Australian Professional and Ethical Standards Board, and complied with the applicable requirements of Australian Standard on Quality Control 1 to maintain a comprehensive system of quality control.