

## Results for Announcement to the Market

### Brambles Limited

ABN 89 118 896 021

### Appendix 4D

## Consolidated financial report for the half-year ended 31 December 2022

	First half 2023 US\$m	First half 2022 US\$m	% change (actual FX rates)	% change (constant FX rates)
<b>Statutory Results</b>				
<b>Continuing operations:</b>				
Sales revenue	2,931.5	2,746.7	7 %	14 %
Operating profit	548.8	481.5	14 %	25 %
Profit before tax <sup>1</sup>	486.7	439.6	11 %	22 %
Tax expense	(152.2)	(133.8)	14 %	23 %
Profit after tax	334.5	305.8	9 %	21 %
<b>Discontinued operations - loss after tax</b>	<b>(3.4)</b>	<b>(1.3)</b>		
<b>Profit for the period attributable to members of the parent entity</b>	<b>331.1</b>	<b>304.5</b>	<b>9 %</b>	<b>20 %</b>
<b>Basic EPS (US cents) from continuing operations</b>	<b>24.1</b>	<b>21.4</b>	<b>13 %</b>	<b>25 %</b>
<b>Basic EPS (US cents) - includes discontinued operations</b>	<b>23.9</b>	<b>21.3</b>	<b>12 %</b>	<b>24 %</b>
<b>Interim dividend<sup>2</sup> (US cents)</b>	<b>12.25</b>	<b>10.75</b>		

<sup>1</sup> Includes an expense of US\$12.4 million in first half 2023 (first half 2022: nil) arising from the application of AASB 129 *Financial Reporting in Hyperinflationary Economies* in second half 2022.

<sup>2</sup> The 2023 interim dividend is 35% franked and its record date is 9 March 2023. It represents a payout ratio of 49% which is broadly in line with the 2022 interim dividend payout ratio of 50%. The 2022 interim dividend was 10.75 US cents per share (refer Note 7).

Commentary on these results is set out in the Operating & Financial Review on pages 2 to 7. This report is based on the consolidated financial statements which have been reviewed by PwC.

The results in the consolidated financial statements are presented in US dollars, translated at the actual exchange rates in each period as disclosed in Note 3. The results in the Operating & Financial Review are also shown in constant currency which translates the results into US dollars at the actual exchange rates applicable to the prior comparative period. This is to show the relative performance between the two periods excluding the impact of foreign exchange movements.