Results for Announcement to the Market

Brambles Limited ABN 89 118 896 021 Appendix 4E

Preliminary Final Report for the year ended 30 June 2018

			% change	% change
	2018	2017	(actual	(constant
Year ended 30 June	US\$m	US\$m	FX rates)	FX rates)
Statutory Results				
Continuing operations after Significant Items:1				
Sales revenue	5,596.6	5,104.3	10 %	6 %
Operating profit ²	986.0	771.4	28 %	22 %
Profit before tax ²	881.2	672.7	31 %	25 %
Profit after tax ^{2,3}	773.5	444.9	74 %	67 %
Discontinued operations – loss after tax ⁴	(26.4)	(262.0)		
Profit for the year attributable to members of the parent entity	747.1	182.9	308 %	293 %
Basic EPS (US cents) – includes discontinued operations	47.0	11.5	309 %	292 %
Continuing operations before Significant Items: ¹				
Sales revenue	5,596.6	5,104.3	10 %	6 %
Underlying Profit	996.7	957.5	4 %	-
Profit after tax	655.9	611.4	7 %	3 %
Basic EPS (US cents)	41.2	38.5	7 %	3 %
Final dividend ⁵ (Australian cents)	14.5	14.5		

¹ Refer Note 4 for Significant Items.

A commentary on these results and additional Appendix 4E disclosure requirements can be found in Brambles' 2018 Annual Report. This report is based on the consolidated financial statements which have been audited by PwC.

² Operating profit for 2017 includes the non-cash impairment of US\$120.0 million recognised within Significant Items related to the HFG investment (refer Note 4).

³ Profit after tax for 2018 includes the US\$127.9 million tax benefit recognised within Significant Items relating to the US tax reform (refer Note 4).

⁴ 2017 includes impairment of US\$243.8 million relating to CHEP Recycled (refer Note 10).

⁵ The 2018 final dividend is 30% franked and its record date is 12 September 2018.