

28 March 2012

The Manager - Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir or Madam

RECALL SALE PROCESS UPDATE

Attached is an announcement regarding the above.

Yours faithfully
Brambles Limited

Robert Gerrard
Group Company Secretary

RECALL SALE PROCESS UPDATE

Brambles Limited previously informed the market that it expected to have reached an outcome in relation to the divestment process for Recall, its information management business, by 31 March 2012.

Brambles is continuing advanced discussions while due diligence on the Recall business is being completed, ahead of a potential transaction.

As a result of the ongoing nature of these negotiations, Brambles now expects to announce an outcome to the process within the next four to eight weeks.

For further information, please contact:

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Brambles Limited (ASX:BXB) provides pallet and container pooling solutions to the fresh food, consumer goods, general manufacturing, automotive, aviation and chemical sectors through CHEP and IFCO and information management solutions to corporations and government organisations through Recall. Brambles employs approximately 17,000 people in more than 50 countries. For further information on Brambles and all announcements, presentations and webcasts, please visit www.brambles.com.