

## Brambles 2024 Sustainability Review: Advancing regenerative supply networks

Global logistics group and operator of CHEP brand leads on regenerative action and tracks ahead of science-based targets

**Sydney, 29 August 2024:** Brambles today released its [2024 Sustainability Review](#), reporting on material Environmental, Social and Governance progress and achievements across its global operations for the year ended 30 June 2024.

Highlighting the inherent advantages of its circular model and regenerative vision, Brambles' efforts in FY24 saw the company markedly reduced dependency on natural resources while stepping up its use of waste content in products. At the same time, continued collaboration with CHEP customers and partners to decarbonise the supply chain, along with lower volumes of pallet purchases, resulted in an 8% decrease in Scope 3 emissions against FY23. Together with a 1% year-on-year reduction in Scope 1 and 2 emissions, Brambles' decarbonisation efforts continue to track ahead of the glidepath to meet its science-based targets by 2030.

Some of the significant achievements highlighted in the 2024 Sustainability Review include:

- Enabling the sustainable growth of **an additional 1.7 million trees**, alongside the 2.6 million replaced through forestry certification programmes, while **maintaining 100% sustainable sourcing**
- Doubling the use of post-consumer waste in products, with **upcycled and recycled content comprising 42% of all plastic material** purchased
- Achieving a **15% reduction in greenhouse gas emissions** across entire value chain (Scope 1, 2 and 3) on the FY20 baseline, while **maintaining carbon neutral operations** (Scope 1 and 2)
- Increasing the number of **customers participating in collaboration projects by 37.2%** (491 customers) and **collaborative initiatives by 15.9%** (2,042 initiatives)
- Improving on safety, with **BIFR<sup>1</sup> reducing for the fifth consecutive year**, and progressing gender equality, with **women holding 37.5% of all management roles**
- Supporting local communities with **contributions totalling US\$9.4m** through partnerships with food banks, financial and in-kind donations, and employee volunteering

Graham Chipchase, Brambles CEO, said: "The significant progress made towards Brambles' 2025 sustainability targets reflects the shared pursuit of these goals by our employees, customers and partners, and takes us closer to our ambition of bringing regeneration to the world's supply networks.

"More than ever, Brambles has a responsibility to lead on regeneration, to demonstrate the commercial, environmental and societal benefits of this pathway and to inspire the broad range of actions that will be required to restore and replenish our natural systems," he said.

<sup>1</sup> Brambles Injury Frequency Rate (BIFR) is calculated based on the number of incidents and injuries per million hours worked.

## Media release

Following its signal to become an early adopter of the Taskforce on Nature-related Financial Disclosures framework, Brambles has commenced outlining nature-related impacts and dependencies in its FY24 reporting.

The company also continues to be an early adopter of climate disclosures, ahead of mandatory requirements, and has provided a comprehensive climate update in its 2024 Annual Report detailing climate transition and adaptations strategies.

### Extending global leadership in sustainability

Brambles' leadership in sustainability gained further recognition during the year, with **TIME Magazine** ranking the company #4 in its inaugural list of the world's most sustainable companies. Brambles was also named 2<sup>nd</sup> most sustainable corporation in the world by **Corporate Knights** in 2024 and retained the top ranking in its industry category in the 2023 **Dow Jones Sustainability Index**.

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**Brambles Limited (ASX: BXB)** Under the CHEP brand Brambles helps move more goods to more people, in more places than any other organisation on earth. Its pallets, crates and containers form the invisible backbone of the global supply chain and the world's biggest brands trust Brambles to help them transport their goods more efficiently, sustainably and safely. As pioneers of the sharing economy, Brambles created one of the world's most sustainable logistics businesses through the share and reuse of its platforms under a model known as 'pooling'. Brambles primarily serves the fast-moving consumer goods (e.g. dry food, grocery, and health and personal care), fresh produce, beverage, retail and general manufacturing industries. The Group employs ~13,000 people and owns approximately 347 million pallets, crates and containers through a network of more than 750 service centres. Brambles operates in approximately 60 countries with its largest operations in North America and Western Europe. For further information, please visit [www.brambles.com](http://www.brambles.com)