



Brambles recognised as one of the six global leaders in fighting supply-chain deforestation

Sydney, Australia – 27 November 2017 – Brambles, the global supply-chain logistics company operating in more than 60 countries, primarily through the CHEP and IFCO brands, has been awarded a position on this year's <u>Forests A List by CDP</u>¹, the global environmental disclosure platform. The Forests A List for 2017 is comprised of six global companies leading actions against deforestation globally, including L'Oreal, SCA, TETRA PAK, Unilever and UPM-Kymmene Corporation.

CDP's A List has been produced at the request of 827 investors with assets of over US\$100 trillion. Hundreds of companies submit annual forests disclosures to CDP for independent assessment against its scoring methodology. Brambles is among 3% of companies participating in CDP's forests program to achieve the Forests A List level, which recognises its sustainable sourcing actions for the last reporting year..

Brambles Senior Vice President, Global Supply Chain, Carmelo Alonso Bernaola, said: "We are incredibly proud of this recognition from CDP. Brambles is a sustainable business that is uniquely placed to reduce both wood waste and the use of virgin timber in the world's supply chains. By sharing and reusing our pooled platforms, our customers have saved 1.4 million trees in the past year alone. This is the circular economy, at a global scale."

"We work in partnership with our suppliers to promote sustainable forestry in our own operations. One of our <u>2020 Sustainability Goals</u> is to have 100% of the timber we use come from certified sources. We reported in our <u>2017 Sustainability Review</u> that we have increased the amount of wood procured from certified sources to 99.1%, so we are very close to achieving our goal. It is great to see the hard work of our procurement teams being recognised by CDP."

In South Africa, Brambles owns several of its own timber farms to provide its South African business with sustainable timber. CHEP's South African Forestry Manager won the 2015 Best Forester Award from the Forest Stewardship Council (FSC) for establishing sustainable forestry best practices.

The Forests A List is released alongside the Climate A List and Water A List on CDP's website, with case studies from leading companies. This is the first year that the CDP has announced company scores across all three areas simultaneously, reflecting a holistic approach to corporate sustainability.

CDP's Executive Chair Paul Dickinson said: "Congratulations to the pioneering companies that made it onto the Forests A List. They are leading the way as we move towards a tipping point that will make environmental action mainstream. Deforestation causes 15% of global greenhouse gas emissions, and 75% of companies say deforestation poses a financial risk to their business. Clearly, this issue is essential for future business resilience".

The Forests A-List and other company scores are available on CDP's website: <u>https://www.cdp.net/en/scores-2017</u>

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Brambles contacts:

James Millard Director, Communications Group & Asia Pacific +61 2 9256 5263 james.millard@brambles.com Víctor Collado Director, Communications Europe, Africa, India & Middle East +34 659 691 864 <u>victor.collado@brambles.com</u> Vanessa Bouffard Sr. Manager, Communications Americas +1 407 655 8837 vanessa.bouffard@brambles.com

Brambles Limited (ASX:BXB) is a supply-chain logistics company operating primarily through the CHEP and IFCO brands. Brambles enhances performance for customers by helping them transport goods through their supply chains more efficiently, sustainably and safely. The Group's primary activity is the provision of reusable unit-load equipment such as pallets, crates and containers for shared use by multiple participants throughout the supply chain, under a model known as "pooling". Brambles primarily serves the fast-moving consumer goods (e.g. dry food, grocery, and health and personal care), fresh produce, beverage, retail and general manufacturing industries, counting many of the world's best-known brands among its customers. The Group also operates specialist container logistics business serving the automotive sector. Brambles operates in more than 60 countries, with its largest operations in North America and Western Europe. Brambles employs approximately 14,000 people and owns approximately 590 million pallets, crates and containers through a network of more than 850 service centres. For further information, please visit: www.brambles.com

About CDP

CDP is an international non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted <u>number one</u> climate research provider by investors and working with institutional investors with assets of US\$100 trillion, we leverage investor and buyer power to motivate companies to disclose and manage their environmental impacts. Over 6,300 companies with some 55% of global market capitalization disclosed environmental data through CDP in 2017. This is in addition to the over 500 cities and 100 states and regions who disclosed, making CDP's platform one of the richest sources of information globally on how companies and governments are driving environmental change. CDP, formerly Carbon Disclosure Project, is a founding member of the We Mean Business Coalition. Please visit <u>www.cdp.net</u> or follow us @CDP to find out more.

Note to editors

The methodology and criteria for the Forests A List are available on CDP's website.