



20 May 2015

The Manager-Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir / Madam

**BRAMBLES LIMITED ENTERS CHILEAN REUSABLE PLASTIC CRATE SEGEMENT THROUGH
ACQUISITION OF RENTAPACK**

I attach an announcement relating to the above.

Yours faithfully
Brambles Limited

Robert Gerrard
Company Secretary

Brambles enters Chilean reusable plastic crate segment through acquisition of Rentapack

Brambles Limited is pleased to announce it has completed the acquisition of Renta Pack S.A. ("Rentapack"), Chile's leading provider of reusable plastic crate (RPC) pooling services, for an enterprise value of 38 billion Chilean pesos (US\$63 million¹).

Brambles CEO Tom Gorman said: "This acquisition is consistent with our strategy of complementing our organic growth in attractive segments and geographies by acquiring companies that have a leading market position, strong financial returns and promising growth outlook. Rentapack has all of these characteristics.

"We are excited about building on Rentapack's strong position in the Chilean fresh food supply chain to deliver value for retailers, growers and producers. The acquisition will drive a step change for IFCO's RPC footprint in Latin America while complementing CHEP's strong presence throughout the region."

Rentapack is forecast to generate sales revenue of 11.7 billion pesos (US\$19.4 million¹) and EBITDA of 5.2 billion pesos (US\$8.6 million¹) in the 2015 calendar year. It anticipates strong growth over coming years as it increases penetration with major retail partners and launches RPC products in sectors such as bakery.

Rentapack was founded in 2003 and is privately owned. It has four service centres in Chile and approximately 230 employees. The business serves major retailers Cencosud, Montserrat, Tottus, Unimarc and Walmart, as well as approximately 800 fresh produce growers. Key management will remain with the business.

Further information

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Brambles Limited (ASX:BXB) is a supply-chain logistics company operating in more than 60 countries, primarily through the CHEP and IFCO brands. The Group specialises in the pooling of unit-load equipment and associated services, focusing on the outsourced management of pallets, crates and containers. Brambles primarily serves the consumer goods, dry grocery, fresh food, retail and general manufacturing supply chains. In addition, the Group operates specialist businesses serving the automotive, aviation, and oil and gas sectors. Brambles employs more than 14,000 people and owns approximately 500 million pallets, crates and containers through a network of approximately 850 service centres. For further information, please visit www.brambles.com.

¹ Prevailing exchange rates at 20 May 2015 used.