

Brambles Limited  
ABN 89 118 896 021  
Level 40 Gateway 1 Macquarie Place  
Sydney NSW 2000 Australia  
GPO Box 4173 Sydney NSW 2001  
Tel +61 2 9256 5222 Fax +61 2 9256 5299  
www.brambles.com

**Brambles**

24 April 2013

The Manager - Listings  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

*Via electronic lodgement*

Dear Sir or Madam

**Brambles Limited: Third-Quarter Trading Update**

Please see the attached announcement relating to the above.

Yours faithfully  
**Brambles Limited**

**Robert Gerrard**  
Group Company Secretary

## BRAMBLES' THIRD-QUARTER TRADING UPDATE: CONTINUED SALES GROWTH IN POOLING SOLUTIONS BUSINESSES

Brambles Limited today reported sales revenue of US\$4,354.1 million for the nine months ended 31 March 2013, up 4% on the prior corresponding period (6% in constant currency<sup>1</sup>), reflecting continued growth in the company's Pooling Solutions operations.

Brambles' Chief Executive Officer, Tom Gorman, said: "Our sales revenue performance in our pooling businesses reflects new business growth in the Pallets segment, the expansion of our Reusable Plastic Crates (RPCs) operations and the acquisition of Pallecon in the Containers segment.

"Although the continuation of the severe Northern Hemisphere winter into March and delayed conversion of some growers in North America has tempered the strength of volume growth in RPCs relative to our expectations, we remain confident that full-year sales revenue growth in RPCs will be at least 10%.

"In Recall, our information management business, solid growth in annuity-style document retention volumes, new business wins and price increases have been insufficient to offset a continued reduction in customer retrieval and destruction activity in Europe and North America, and the first-half impact of lower paper prices.

"Despite the challenges in RPCs and Recall, we continue to expect Underlying Profit<sup>2</sup> for the 2013 financial year within the guidance range we provided in February 2013 of US\$1,030 million to US\$1,060 million<sup>3</sup>, at 30 June 2012 foreign exchange rates and subject to unforeseen circumstances."

TABLE: NINE MONTHS ENDED MARCH 2013 VS. PRIOR CORRESPONDING PERIOD

Operating segment	Sales revenue (US\$M)	Growth (actual FX)	Growth (constant FX)
Pallets - Americas	1,619.7	8%	9%
Pallets - EMEA	1,000.5	-	5%
Pallets - Asia-Pacific	296.1	5%	5%
Total Pallets	2,916.3	5%	7%
RPCs	601.9	5%	9%
Containers	228.7	10%	13%
Total Pooling Solutions	3,746.9	5%	8%
Recall	607.2	(5)%	(3)%
Total Brambles	4,354.1	4%	6%

For further information, please contact:

Cathy Press  
Group Vice President, Capital Markets  
+61 2 9256 5241  
+61 419 290 745  
[cathy.press@brambles.com](mailto:cathy.press@brambles.com)

James Hall  
Senior Director, Investor Relations & Corporate Affairs  
+61 2 9256 5262  
+61 401 524 645  
[james.hall@brambles.com](mailto:james.hall@brambles.com)

Brambles Limited (ASX: BXB) is the world's leading provider of pallet, crate and container pooling solutions through the CHEP and IFCO operating brands, and a leading provider of information management solutions through the Recall brand. Brambles employs approximately 17,000 people in more than 50 countries. For further information on Brambles and all announcements, presentations and webcasts, please visit [www.brambles.com](http://www.brambles.com).

<sup>1</sup> Brambles calculates constant currency/FX (foreign exchange) by translating reported period results into US dollars at the actual monthly exchange rates applicable in the prior corresponding period.

<sup>2</sup> Underlying Profit is profit from Continuing Operations before finance costs, tax and Significant Items.

<sup>3</sup> Guidance translates to between US\$1,050 million and US\$1,080 million using actual results for the nine-month reporting period and 31 March 2013 foreign exchange rates for the remaining forecast period.

### **Forward-looking statements**

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Brambles' current expectations, estimates and projections about the industry in which Brambles operates, and beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Brambles, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Brambles cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Brambles only as of the date of this release. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Brambles will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.