Brambles' 2025 sustainability targets

🟢 Performance above FY23
🟠 Performance below FY23

Brambles' roadmap to regeneration is articulated in our ambitious 2025 sustainability targets. Our FY24 performance against these targets is outlined on the right.

Further information will be available upon the release of Brambles' Sustainability Review in August 2024.

✓ Data covered by KPMG assurance

Planet Positive

Brambles' Planet Positive programme has the ambition to build a regenerative nature-positive business by restoring forest ecosystems, going beyond zero waste and drawing down more carbon than we produce.

Target		Metric	FY24 progress	Since FY23
Forest Positive • Enable the sustainable growth of two trees for every tree used • 100% sustainable sourcing of timber • Transformation of more forestry markets to Chain-of-Custody (CoC) certification		First tree: trees replanted through certified sustainable forestry programmes[10]	2.6 million trees	✓ Achieved
		Second tree: enabled the sustainable growth of second tree[11]	1.7 million trees	🟠 Decrease
		Sustainably sourced timber	100%	✓ Achieved
		CoC sourced timber	78.0%	⬆ 5.4 pts improvement
Climate Positive • SBTi verified climate targets for full value chain aligned to a 1.5°C climate • 100% renewable electricity in our own operations • Maintaining carbon neutrality in operations (Scope 1 and 2)		Performance against SBT (includes Scope 1, 2 and 3 emissions)[12]	1,325.9 kt of CO_2-e	⬇ 7.9% improvement since FY23 15.0% improvement against FY20 baseline
		Electricity from renewable sources[13]	100%	✓ Achieved
		Carbon neutrality for operations (Scope 1 and 2 emission sources)	100%	✓ Achieved
Waste Positive • Zero product materials sent to landfills for all Brambles and subcontracted locations • 30% recycled and upcycled plastic waste in plastic products		Percentage of in-scope plants diverting product waste from landfill:[14]		
		• Brambles-managed plants	82.9%	🟠 7.0 pts decrease
		• Third-party plants	83.1%	⬆ 5.1 pts improvement
		• All plants	83.0%	⬆ 3.2 pts improvement
		Percentage of in-scope plants with solutions in place to divert product waste from landfill[15]	97.1%	New metric
		Recycled content in plastic product purchases	41.7%	⬆ 21.5 pts improvement
		Number of Brambles new and next generation platforms containing recycled content[16]	15	⬆ 15.4% increase

Business Positive

Brambles' Business Positive programme supports our ambition to pioneer regenerative supply chains by improving our circular model every year, increasing the environmental benefits in our customers' supply chains, and building a safe, inclusive and respectful workplace.

Target		Metric	FY24 progress	Since FY23
Supply Chain Positive • Continuous increases in environmental benefits in our customers' supply chains through our 'share and reuse' model		Increased our positive environmental impact across our customers' supply chains[17]	1,861 kt of CO_2-e	🟠 3.7% decrease
			4,265 ML of water	⬆ 2.5% increase
			2.2 million m³ of timber, which equates to ~2.3 million trees	⬆ 0.8% increase
			1.3 Mt of waste	🟠 3.8% decrease
		Ellen MacArthur Foundation (EMF) Circulytics score[18]	Discontinued	✓ Achieved
Positive Collaboration • Double the number of customer collaborations from 250 to 500		Customers in collaboration	491 customers	⬆ 37.2% increase
		Collaborative initiatives	2,042 initiatives	⬆ 15.9% increase
		CO_2-e saved	96,002 t of CO_2-e	⬆ 3.9% increase
Workplace Positive • 25% reduction in BIFR • At least 40% women in management roles		BIFR performance	2.9	⬆ 23.7% improvement
		Top Employer accreditation	Top Employer in 26 countries, 4 regions and Global Top Employer	✓ Achieved
		Women on the Board	44.4%	🟠 1.1 pts decrease
		Women in management roles	37.5%	⬆ 1.2 pts improvement

Communities Positive

Brambles' Communities Positive programme supports resilience, promotes circularity, and reflects the connections between society, the economy and nature.

Target		Metric	FY24 progress	Since FY23
Food Positive • Collaborate with food banks to serve rescued food to at least 10 million people annually		People receiving meals through Brambles' support for food rescue organisations	20.6 million people	✓ Achieved
Circular Economy Transformation • Advocate, educate and impact one million people to become circular economy change makers		People reached through our communications, training and advocacy	1.3 million people (Cumulative result since FY21)	✓ Achieved
Positive Impacts for People and Our Planet • Transparently measure and validate our performance against all 2025 targets		Adopt natural and social capital accounting approaches	Brambles is an early adopter of the TNFD framework. Progress to date on pages 22 to 23.	

10 For every tree used, we have continued to enable the replanting of another through sustainable forestry programmes. The number of trees is derived from certified sourcing volumes each year. In FY24 reduced capital expenditure on new timber pallets compared to FY23 reduced the number of trees used and replanted by 24%.

11 In FY24, Brambles enabled the growth of 1.7 million trees through partnership with WeForest in Zambia (1.6 million trees) and through its Fast Track to Certification programme (over 100,000 trees).

12 See Brambles GHG emissions performance on page 173.

13 Brambles' renewable electricity results include electricity from renewable contracts 45%, onsite generation 4% and Energy Attribute Certificates (EACs) 51%.

14 The result for FY23 has been restated from 74.4% to 79.8%. The FY23 restatement reflects a revision to the list of sites under Brambles' operating control and enables a like-for-like comparison to the FY24 result.

15 This metric was introduced in FY24 to demonstrate continuous progress by plants to achieve zero product waste to landfill. The target for FY25 is 100%.

16 This datapoint is not assured.

17 Environmental benefit metrics are calculated by multiplying the savings through use of a Brambles product compared to a single-use alternative (obtained from relevant product Life Cycle Assessments) to the volume of each related product issued to customers during the year. The FY23 results have been restated to correct an error and refer to the latest LCAs for North America and Latin America. Refer to page 8 of the Basis of Preparation – ESG Metrics for further details on the FY23 restatement.

18 The Ellen MacArthur Foundation is no longer running the Circulytics scoring program as a result of the introduction of the ESRS E5 Circular Economy standard.