

# Brambles

## Risk Management Policy

**Brambles Limited**

Revised: 1 January 2020

Version 2.0

### **RISK MANAGEMENT**

The effective management of risk is vital to the continued growth and success of Brambles and is central to delivering on our objectives. Our aim is to embed a strong risk management culture across the Group.

We will incorporate effective risk management as part of our strategic planning process, improve allocation of capital to reflect business risks and seek competitive advantage through increased certainty of achieving agreed organisational and business objectives.

**Wherever we operate, we will:**

- identify, analyse and rank risk issues in a consistent manner, using common systems and methodologies;
- manage the risks faced by the Group at a local level, (as well as on a regional, business unit level and enterprise-wide basis);
- make our risk understanding and our agreed tolerance for risk a key consideration in our decision making;
- incorporate key risks and mitigation plans into strategic and operational business plans; and
- embed risk management into our critical business activities, functions and processes.

Brambles has designed and implemented internal control systems and risk management processes which are regularly reviewed by the Board. We will continue to fulfil stringent governance requirements for risk management.

Further details on Group Risk Management Procedures are available from the Group Vice President, Internal Audit and Risk.