

15 April 2011

The Manager - Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir or Madam

Brambles Prices €500 Million Eurobond Issue

Please see the attached announcement relating to the above.

Yours faithfully
Brambles Limited

Robert Gerrard
Group Company Secretary

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Brambles prices €500 million Eurobond issue

Brambles is pleased to announce it has priced a seven-year benchmark €500 million Eurobond issue.

The bond has a fixed coupon of 4.625 per cent and a maturity date of 20 April 2018. It will be listed on the Singapore Exchange.

Brambles expects to receive proceeds from the bond issue on 20 April 2011 and intends to use these proceeds to retire existing bank debt.

Brambles CFO Greg Hayes said: "This bond issue will further strengthen Brambles' balance sheet and demonstrates the ability of the company to secure long-term debt from global capital markets at attractive interest rates.

"This bond issue reflects our policy of maintaining a mix of high-quality funding sources matched to our asset and revenue base, and follows our successful debut issuance into the US144A market in 2010."

The bond will be issued by Brambles Finance plc and is guaranteed by Brambles Limited and two of its subsidiary companies, Brambles Finance Limited and Brambles USA Inc.

The Notes have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S under the U.S. Securities Act) except in certain transactions exempt from the registration requirements of the U.S. Securities Act.

Investors and media, for further information please contact:

Cathy Press

Group Vice President

Capital Markets

+61 2 9256 5241

+61 419 290 745

cathy.press@brambles.com

James Hall

Director

Investor Relations & External Communications

+61 2 9256 5262

+61 401 524 645

james.hall@brambles.com

Brambles Limited (ASX: BXB) is a provider of pallet and container pooling solutions, primarily through CHEP and IFCO, and of information management solutions through Recall. Brambles employs more than 15,000 people across six continents. For further information on Brambles and all announcements, presentations and webcasts, please visit www.brambles.com.