

David Cuenca to succeed Michael Pooley as President of CHEP Europe

Sydney - 08 April 2020: CHEP today announced a transition of leadership for its European business operations. Brambles has appointed David Cuenca, who currently leads the company's Latin America business, as President, CHEP Europe from 1 July 2020. This follows the resignation of Michael Pooley, the current President of CHEP Europe, after a career spanning more than 17 years with the business.

Brambles CEO, Graham Chipchase, said: "We are delighted to announce David as our new President of CHEP Europe. As President of CHEP Latin America since July 2018, David has done an outstanding job leading the team through a period of significant business, commercial and cultural change, strengthening key customer relationships and energising our teams. He is highly regarded by his colleagues as well as by our customers."

Commenting on Mr Pooley's departure, Mr Chipchase said: "During his five years as President, CHEP EMEA and President, CHEP Europe, Mike has led the region during a period of strong growth and expansion. He has also built a diverse, values-based culture and focused on developing people at all levels, leaving a fantastic legacy. The entire Brambles family will miss Mike and we wish him and his family well for the future".

Mr Cuenca joined Brambles in 2000. Over the last few years he has held several leadership roles, ranging from Country General Manager of CHEP Central Europe; Vice President and Country General Manager in CHEP Spain and Portugal; and Vice President of CHEP Southern Europe. Mr Cuenca is a Spanish citizen and holds a Business Studies degree from the University of Barcelona. He has also completed a General Management Programme at the IESE Business School.

Mr Cuenca said: "I am delighted to be returning to CHEP Europe and it will be a privilege and an honour to lead such a talented group of employees as we focus on supporting our customers in rapidly evolving supply chains. We have strong product and services portfolio and work with leading customers and partners across all markets. Building on this foundation, together, we will successfully lead CHEP Europe into the future".

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About Brambles Limited (ASX:BXB)

Brambles Limited (ASX: BXB) Under the CHEP brand Brambles helps move more goods to more people, in more places than any other organisation on earth. Its pallets, crates and containers form the invisible backbone of the global supply chain and the world's biggest brands trust Brambles to help them transport their goods more efficiently, sustainably and safely. As pioneers of the sharing economy, Brambles created one of the world's most sustainable logistics businesses through the share and reuse of its platforms under a model known as 'pooling'. Brambles primarily serves the fast-moving consumer goods (e.g. dry food, grocery, and health and personal care), fresh produce, beverage, retail and general manufacturing industries. The Group employs more than 10,000 people and own approximately 330 million pallets, crates and containers through a network of more than 750 service centres. Brambles operates in approximately 60 countries with its largest operations in North America and Western Europe. For further information, please visit www.brambles.com

ANNEXURE A: BIOGRAPHY

David Cuenca - President, CHEP Europe (effective 1 July 2020)

Joined Brambles in 2000 and was appointed President, CHEP Latin America in 2018. At Brambles, David has held several leadership roles, ranging from Country General Manager of CHEP in Central Europe; Vice President and Country General Manager in CHEP Spain and Portugal; Vice President of CHEP Southern Europe; and his current role in Latin America. David is a Spanish citizen, and holds a Business Studies degree from the University of Barcelona (UB). He has also completed a General Management Programme at the IESE Business School.